

Al Ansari Exchange Contributes AED 1 million to Support Pakistan's Flood Relief Efforts

Dubai, September 6, 2022: Al Ansari Exchange announced today a donation of AED 1 million to aid the flood relief efforts in Pakistan as the country reels under the worst floods it has experienced in recent history.

The initiative is aimed at supporting those communities affected by the calamity and assisting the official funds designated to support relief efforts in the country.

Mohammed Ali Al Ansari, Chairman of Al Ansari Exchange, said: "Our efforts to support the Pakistani people affected by this natural disaster form part of our commitment to effectively and swiftly respond to such humanitarian crises.

In these difficult times, we stand by Pakistan and its people, hoping that we can alleviate some of their suffering and provide the urgent and essential humanitarian assistance required."

The company also announced that from today until September 30, it will provide free remittances to official charitable organisations in Pakistan to support those affected by the devastating floods and encourage those wishing to provide aid and donations to the Flood Relief Support Fund.

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About Al Ansari Exchange

Al Ansari Exchange, a leading exchange company in the UAE with the largest branch network, started as an offshoot of a flourishing trading business by the Al Ansari family almost 60 years ago. Al Ansari Exchange was established primarily to meet the foreign exchange and remittance needs of their trading partners and customers at a time when formal banking was yet to be established in the country. With the gradual evolution and semblance of banking in the mid-1960s, the first branch was opened in Abu Dhabi in 1966.

Today, Al Ansari Exchange boasts a network of over 220 branches, employing over 3,500 multilingual staff who cater to more than 4 million customers with fast, reliable and efficient service at very competitive rates.

The company has also included in its portfolio of services a set of digital solutions, such as the Al Ansari Exchange mobile app, that contributes to around 14% of the total number of transactions.

Al Ansari Exchange has seen healthy year-on-year growth in outward remittances through its network, averaging around 120,000 transactions a day.

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